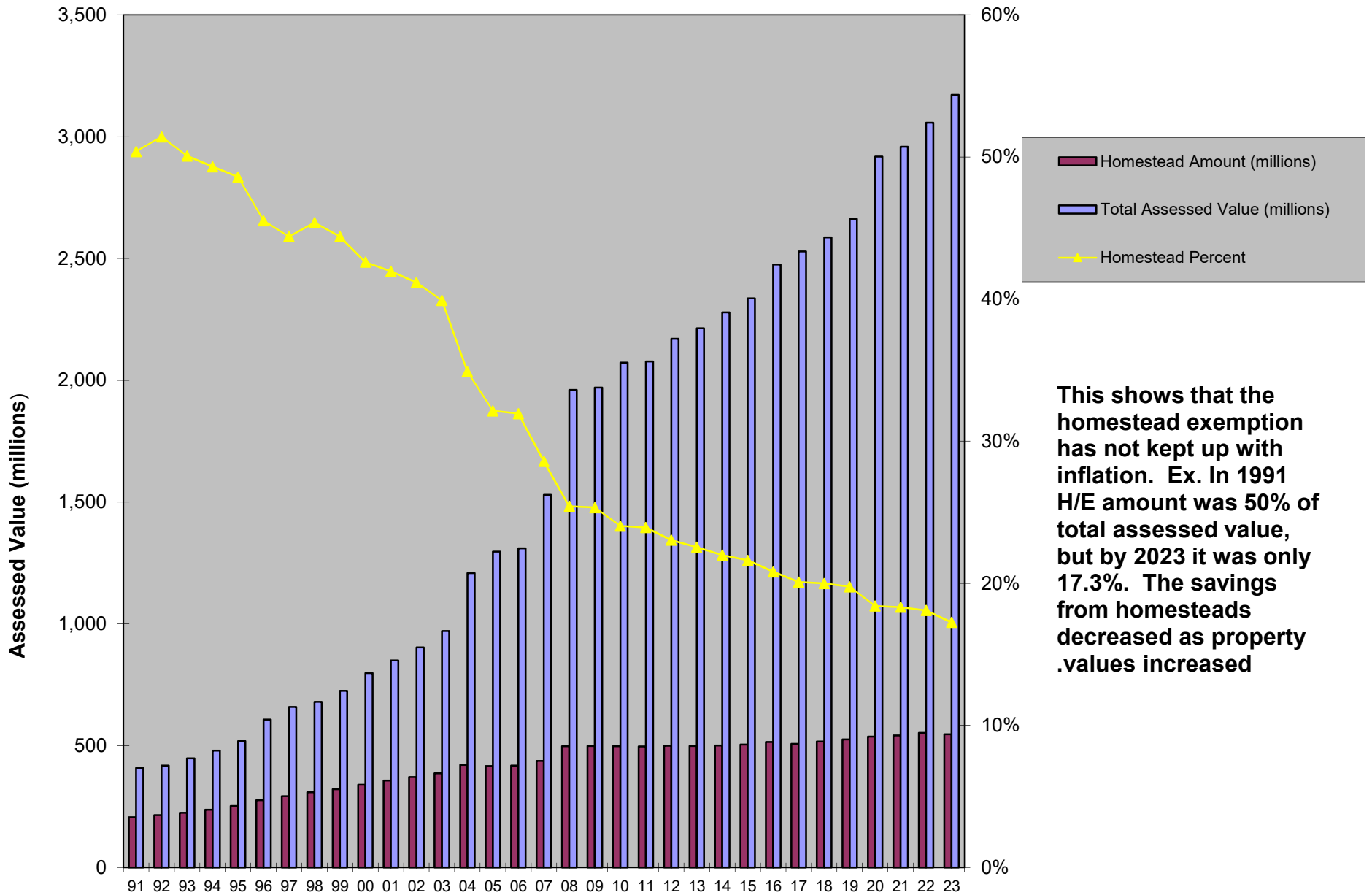


What is the effect of the Homestead Exemption? In 2023, a savings to taxpayers of \$73,867,368.67



This shows that the homestead exemption has not kept up with inflation. Ex. In 1991 H/E amount was 50% of total assessed value, but by 2023 it was only 17.3%. The savings from homesteads decreased as property values increased